

Financial consolidation and reporting

Streamline and optimize financial consolidation and reporting



Are you struggling with slow, outdated financial consolidation and reporting processes? Platforms built on legacy approaches lack the agility and scalability to keep up with today's business demands.

Other systems require lengthy and costly implementations relying heavily on IT and consultants for set up and maintenance and driving up their total cost of ownership. Steep learning curves, a lack of flexibility, and complex customizations also contribute to inaccurate or delayed reporting, compliance risks, and missed growth opportunities. It's time for a smarter solution.

There's a better way to record and report

Modernize your financial consolidation and reporting with Anaplan. Say goodbye to manual, time-consuming processes and easily integrate disparate data sources to create a comprehensive view of your financial position. Streamline and automate complex consolidation tasks to free up your accounting and finance teams to focus on value-added analysis.

Key benefits

- **Cut close and reporting time.** Eliminate manual, error-prone work and increase automation across the close, consolidation, and reporting process. Our customers have cut close and reporting time by up to 90% and achieved up to a 50% reduction in annual audit time.
- **Simplify complex consolidations.** Integrate new acquisitions, manage currency conversions, generate instant cash flow statements, and more – all within the comfort of a Microsoft office environment.
- **Report with confidence.** Produce trusted, transparent numbers fast. Deliver precise financial and narrative reports with real-time data integration using our Excel add-in and Disclosure Management capabilities to empower informed decisions and stakeholder confidence.
- **Do more with less.** With intuitive workflow and out-of-the-box logic and calculations for any consolidation requirement, your team can spend less time on exhaustive manual work and focus more on data-driven analysis.

CUSTOMER STORY

Leading chemical manufacturing company

A global leader in formulating, producing, contract packaging, and wholesale distribution of household and transportation fluids. Established over 60 years ago, it has 1,000 employees serving global customers.

Challenges:

- **Led fast growth through acquisitions,** integrating diverse ERP systems, ledgers, and processes.
- **Needed to shift accounting processes** to focus on hand sanitizer during the pandemic.
- **Aimed to reduce closing time while** accurately reporting financial results, without IT reliance.

Results:

- **Deployed in days, not months** like traditional software.
- **Improved closing and reporting** to 2 days, 93% faster than before.
- **Successfully retooled operations and accounting processes** to focus on fighting the pandemic.



Solution details

Comprehensive integrations

- Connect with ERPs, general ledgers, and financial and operational systems across subsidiaries and regions, regardless of charts of accounts or fiscal years, mapping them to a corporate standard.
- Integration to Microsoft ecosystem including Excel, Word, PowerPoint, and Power BI.

Cloud-native solution

- True cloud, multi-tenant solution with a single tenant data repository.
- Robust, scalable cloud calculation engines.

Out-of-the-box delivery and no-code ownership

- Use pre-built models, rules, calculations, and templates to go live in weeks, ensuring fast value.
- Configurable, rule-based consolidation engine for true finance ownership from consolidation to reporting.

Connected Excel

- Leverage Excel's full power with the database, controls, and transparency you need.

Data transparency

- Full data and metadata transparency with audit trails from summary reports to the general ledger.

Subsidiaries

- Support new acquisitions, business units, investment, and other legal entities.

Currency translation

- Convert financial results from multiple currencies to your reporting currency and budgeted rates for accurate analysis.

Intercompany eliminations

- Automatically remove intercompany transactions and balances during consolidation for accuracy.

Flexible ownership structures

- Manage complex ownership arrangements, including non-controlling interests, equity pickups, and minority stakes, ensuring compliance and control.

Adherence to global standards

- Generate financial reports compliant with global accounting standards such as GAAP, IFRS, and ASPE, supporting corporate, local tax, statutory, and global operations.

Dynamic, self-serve reporting

- Produce and distribute timely, accurate financial and management reports tailored to all stakeholders.

The Anaplan Financial Consolidation and Anaplan Disclosure Management applications offer:

- **True out-of-the box calculations, logic, and rules that go beyond templates and starter kits** to handle the complexity of your consolidation and reporting process.
- **Built-in dashboards, reporting, and analytics** with data visualization providing a comprehensive view on financial position.
- **Collaborative and agile consolidations and reporting** across the enterprise. Workflow and prebuilt task types make it easy to automate everything from data loads to Teams notifications.
- **Best-in-class security and compliance** with role-based access control, user management, and SSO support with SAML 2.0 compliance, and data encryption.
- **A highly extensible ecosystem** — collect and analyze data in a single location using APIs, ETL connectors, and built-in integrations with other solutions.



About Anaplan

Anaplan is the only scenario planning and analysis platform designed to optimize decision-making in today's complex business environment so that enterprises can outpace their competition and the market. By building connections and collaboration across organizational silos, our platform intelligently surfaces key insights — so businesses can make the right decisions, right now. More than 2,400 of the world's best brands have continually optimized their decision-making by partnering with Anaplan.

To learn more, visit www.anaplan.com

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